## AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

## 1. - 50. (Cancelled)

 (Currently Amended) A method for facilitating the sale of an item, comprising: initiating an auction for an item;

receiving a bid for the item, the bid made by a bidding auction participant; identifying a transformation function associated with the bid; applying the transformation function to the bid to produce a transformed bid; updating a state of the auction based on the transformed bid; and generating status data representing the updated state of the auction,

wherein the transformation function is based on attribute information comprising at least one of shipping costs, handling charges, and a preferred shipping mode, wherein the transformation function is a financial function, and wherein the identifying a financing function further comprises:

receiving a request to establish a financing function;
identifying a type of the financing function;
identifying at least a first term of the financing function; and
associating the financing function with the auction participant.

52. (Previously Presented) A method of claim 51, further comprising: receiving a status request from a requesting auction participant; identifying a second transformation function associated with the status request; applying the second transformation function to the status data to produce a transformed status: and

displaying the transformed status to the requesting auction participant,

wherein the second transformation function is based on attribute information comprising at least one of shipping costs, handling charges, and a preferred shipping mode.

- 53. (Previously Presented) A method of claim 52, wherein the auction is a sell-side auction and wherein the bid is an offer to purchase, and wherein the bidding auction participant is a buyer.
- 54. (Previously Presented) A method of claim 53, further comprising: registering a seller as a participant in the auction; identifying at least one seller-associated transformation; and establishing sell-side auction rules.
- 55. (Previously Presented) A method of claim 54, wherein the requesting auction participant is a seller, and the second transformation function applied to the status data is the at least one seller-associated transformation.
- 56. (Previously Presented) A method of claim 54, further comprising: registering at least one buyer desiring the item; and identifying at least one buyer-associated transformation for the at least one registered buyer.
- 57. 87. (Cancelled)
- 88. (Currently Amended) The method of claim [87] 1, wherein the identifying a type of the financing function includes presenting a listing of available types to the participant for selection.
- 89. (Previously Presented) The method of claim [87] 1, wherein the identifying at least a first term of the financing function includes presenting a listing of available terms to the participant for selection.
- 90. 106. (Cancelled)